



FOR IMMEDIATE RELEASE

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Announcement Regarding Fortification of Financial Base Through Capital Increase

TOKYO, Japan – November 24, 2011 – ORIX Life Insurance Corporation (hereinafter, ORIX Life Insurance), a subsidiary of ORIX Corporation, today announced that it has increased capital through a 10 billion yen allotment of shares to ORIX Corporation.

The purpose of this capital increase is to further strengthen ORIX Life Insurance's financial base in preparation for future business expansion. The total of capital and capital reserve after the capital increase is 51 billion 204 million yen.

ORIX Life Insurance will further continue to develop new products that meet customer needs, expand sales and improve customer service.

1. Number of New Shares to be Allocated:	200,000 shares of common stock	
2. Amount to be Paid:	JPY 10 billion	
3. Amount of Stated Capital Increase:	Stated Capital	JPY 5 billion
Amount of Capital Reserve Increase:	Capital Reserve	JPY 5 billion
4. Recipient of Allocation:	ORIX Corporation	
5. Amount of Stated Capital After Increase:	Stated Capital	JPY 32.5 billion
Amount of Capital Reserve After Increase:	Capital Reserve	JPY 18.704 billion
6. Shareholding After Allocation:	ORIX Group 100%	

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2010 – March 31, 2011."