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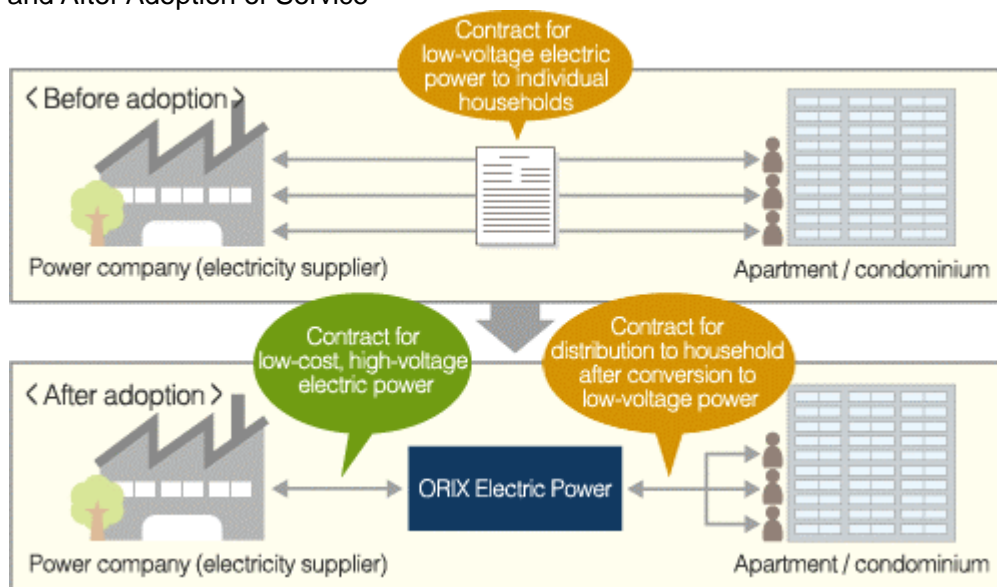
**ORIX Electric Power to Expand Bulk Electric Purchasing Service to the Kansai Region
 - Reducing Electricity Rates for Condominiums-**

TOKYO, Japan – June 30, 2011 – ORIX Electric Power Corporation announced today that it will expand the scope of providing bulk electric purchasing service for condominiums to include the Kansai region (Osaka, Kyoto, Hyogo, Shiga, Nara, and Wakayama prefectures) starting July 1.

By entering into bulk contract with the power companies on a condominium basis, ORIX Electric Power is able to purchase high-voltage electric power that is less expensive compared to the standard household entering contract on its own. ORIX Electric power then redistributes it as low-voltage power to customers residing in condominiums, resulting in lower charges for customers on their utility bills. ORIX Electric Power handles all key service aspects, including design and construction of the electrical system, various administrative procedures and maintenance, eliminating potentially troublesome procedures and adoption costs for the customer. ORIX Electric Power also assumes responsibility for meter readings, billing for electricity usage, and responses to customer inquiries.

Although ORIX Electric Power has provided the service in the Tokyo metropolitan area (Tokyo, Kanagawa, Saitama, Chiba prefectures), it will open its Osaka office to start the service in the Kansai region in order to respond to customer needs.

■ Before and After Adoption of Service



Going forward, ORIX Electric Power will continue to provide high value-added services while responding to customer needs.

■ Osaka Office

Location : ORIX Honmachi Bldg., 1-4-1 Nishi Honmachi, Nishi-ku, Osaka
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■ Related Websites

- ORIX Electric Power Website (Japanese)
<http://www.orix.co.jp/oep/index.htm>
- ORIX Group's Comprehensive Eco Services Website "ECORIX Navi"
<http://www.orix-eco.jp/en/index.htm>
- ORIX Group "Environmental Report 2010-2011"
http://www.orix.co.jp/grp/en/env_soc/environment/report.html

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, trust and banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2010 – March 31, 2011."

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