



FOR IMMEDIATE RELEASE

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Announcement Regarding Capital Increase through Allotment of Shares to Existing Shareholders

TOKYO, Japan – February 25, 2011 – ORIX Trust and Banking Corporation (OTB, hereinafter), a subsidiary of ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that a capital increase through allotment of shares to existing shareholders has been resolved in accordance with the approval by the Board of Directors. The details are as follows.

OTB was established in 1993, and since joining ORIX Group in 1998 has provided products and services centered on deposits and mortgage loans for retail customers. OTB made a full-scale entry into the corporate lending business in 2009, and has been steadily expanding its operations with total assets exceeding 1 trillion in the fiscal year ended March 31, 2010.

The purpose of this capital increase is to further strengthen OTB’s financial base through capital enhancement in preparation for future business expansion.

OTB will continue to aim to meet client needs by providing excellent products and services as an "alternative bank" with strong niche capabilities.

- 1. Number of New Shares to be Allotted: 200,000 shares of common stock
- 2. Method of Issuance: Allotment to existing shareholders
(100% issued to ORIX Corporation according to the shareholding ratio)
- 3. Amount to be Paid: JPY 10 billion (JPY 50,000 per share)
- 4. Amount of Stated Capital Increase: JPY 5 billion
- 5. Amount of Capital Reserve Increase: JPY 5 billion
- 6. Change Stated Capital:

	<u>Before Allotment</u>	<u>After Allotment</u>
Number of Shares Issued and Outstanding	1,000,000 shares	1,200,000 shares
Amount of Stated Capital	JPY 40 billion	JPY 45 billion
Shareholder	ORIX 100%	ORIX 100%

- 7. Payment Date: Tuesday, March 15, 2011

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX’s activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, trust and banking and loan servicing. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2009 – March 31, 2010.”