



September 18, 2009

FOR IMMEDIATE RELEASE

Contact Information:

ORIX Corporation
Investor Relations
Tel: +81-3-5419-5042
Fax: +81-3-5419-5901
URL: http://www.orix.co.jp/index_e.htm

Announcement Regarding the Sale of Rental Property

TOKYO, Japan – September 18, 2009 – ORIX Real Estate Corporation, a 100% consolidated subsidiary of ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding the sale of a rental property that it owns. Brief details are as follows.

1. Outline of Transfer

- (1) Name of asset: INTAGE Akihabara Building
- (2) Location: 3-15 Kanda Neribeicho, Chiyoda-ku, Tokyo
- (3) Land area: 1,881.02m² (Area of Temporary Replotting)
- (4) Building area: 19,707.86m² (Land Registry Book Records)
- (5) Building scale: 19F/2B

2. Transfer Schedule

- September 18, 2009 Property transfer agreement execution
- September 18, 2009 Property transfer settlement and handover

3. Reason for Transfer

Land was purchased and held for a specified period of time according to the original plan as a part of the real estate business.

4. Impact on Performance

Approximately 7 billion yen in gains on sales of real estate under operating leases (reclassified as discontinued operations) is projected during the second consolidated fiscal quarter (July 1 to September 30, 2009) as a result of this transaction. The forecast for the consolidated fiscal year has not been changed in connection to the transfer.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2008 – March 31, 2009."