



May 8, 2009

FOR IMMEDIATE RELEASE

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Announcement Regarding Dividend for Fiscal Year Ended March 31, 2009

TOKYO, Japan – May 8, 2009 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced that its Board of Directors, in a meeting held today, resolved the following details regarding the dividend for the fiscal year ended March 31, 2009.

Dividend Details:

	Amount Decided	Previous Dividend Forecast (Announced Feb. 9, 2009)	Dividend Paid for Fiscal Year Ended March 31, 2008
Record Date	March 31, 2009	Undecided	March 31, 2008
Dividend per share	70 yen		260 yen
Total dividend amount	6,261 million yen		23,529 million yen
Effective date	June 2, 2009		June 2, 2008
Source of Dividend	Retained earnings		Retained earnings

Basic Profit Distribution Policy

ORIX believes that under the prevailing economic conditions increasing the amount of retained earnings will improve medium- to long-term shareholder value. ORIX previously determined dividends with a 2% dividend-on-equity ratio; however, based on the recent economic environment we will adopt a dividend policy that prioritizes improved operational stability.

Given the policy outlined above and the current operating environment, the annual dividend will be 70 yen per share, down from 260 yen per share in the previous year. Retained earnings will be allocated in pursuit of growth moving forward.

Reference:

	Interim Dividend	Fiscal Year-end Dividend	Annual Dividend
Dividend per share for the Fiscal Year Ended March 31, 2009	0 yen	70 yen	70 yen
(Reference) Dividend Paid for Fiscal Year Ended March 31, 2008	0 yen	260 yen	260 yen

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary

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